



Your Trusted Partner for

16 Years in GRC &

Anti-Money Laundering

(AML)

Money laundering problems can afflict the largest banks, even though they now pour billions of dollars annually into anti-money laundering compliance programs. In response to the renewed initiatives to prevent, detect and report money laundering, global anti-money laundering (AML) compliance spending is expected to increase at an exponential rate. Spend on the components of operations such as training, analysis and reporting is expected to take a major chunk followed by internal and external IT spending.

AgreeYa GRC & AML Practice

AgreeYa Solutions is a global provider of governance, risk and AML compliance consulting and services. AgreeYa engages with financial institutions and other organizations to strengthen their governance, risk and compliance management (GRC) programs and reduce customer exposure to regulatory sanctions.

“ Increased regulatory expectations continue to represent the greatest AML compliance challenge... shortages of trained staff and technology concerns became more widespread in 2015 compared with 2013. ”

Source: Dow Jones AML Survey 2015

AgreeYa has partnered with small to large banks and other financial institutions on various risk and compliance projects in the following areas:

- Know Your Customer (KYC)
- Customer Due Diligence (CDD)
- Enhanced Due Diligence (EDD)
- Lookbacks and Remediation
- Customer Identification Program (CIP)
- Title 31 – Casinos
- Foreign Exchange (FX)
- Suspicious Activity Reporting (SAR)
- Currency Transaction Report (CTR)
- Office of Foreign Assets Control (OFAC)/Sanctions
- Transaction Monitoring and Analysis
- Responding to Regulatory Directives and Related Enforcement
 - > Review of account opening documentation
 - > Preparation of reports for government regulators



AgreeYa offers certified professionals and technology to help clients navigate and comply with regulatory standards. As part of AgreeYa's software and solution offerings, it helps customers with the following:

- Regulatory Reporting
- Big Data and Analytics
- Ad hoc Reporting
- Integration of IT Systems
- Customized Web and Mobile Development
- Portal Development
- Independent Software Testing

“ About 30 percent of respondents claim their companies are planning to exit and/or are investigating the possibility of exiting a business line or segment in the next 12 months due to perceived regulatory risk. ”

Source: Dow Jones AML Survey 2015



Case Studies

Leading International Banking Group Remediates AML Transaction Surveillance System

The Need

- Remediate compliance issues
- Address deficiencies in anti-money-laundering (AML) transaction surveillance system
- Proactively address potential future issues to avoid heavy fines

The Approach and Solution

- Team of CAMS certified AML experts worked closely with client staff to review deficiencies in transaction surveillance system
- Thorough investigation and identification of high-risk transfers
- Identified patterns throughout the banking group's network
- Carefully analyzed and assessed transactions

Results from Working with AgreeYa

- Successfully corrected surveillance errors
- Implemented measures to prevent system identification failure and avoid future penalties

One of the Oldest Financial Institutions in the U.S. Streamlines Compliance and Regulatory Processes and Improves Vital Technology Tools

The Need

- Improve compliance and regulatory strategies
- Improve and enhance vital technology tools for critical data research

The Approach and Solution

- Implemented systems for streamlining compliance processes
- Improved and enhanced regulatory processes
- Enhanced tools for data analytics

Results from Working with AgreeYa

- Enhanced technology tools that turn data into insight for millions of customers around the world
- Streamlined compliance and regulatory processes
- Implemented measures to prevent fraudulent transactions and avoid penalties

AML/BSA Compliance Company Enhances BSA Compliance Program

The Need

- Assess adequacy of anti-money-laundering compliance program
- Analyze adequacy of Bank Secrecy Act (BSA) compliance program
- Address risks within the organization's offerings of products and services

The Approach and Solution

- Identified gap exposures within remote deposit captures (RDC)
- Identified significant gaps with the bank's current risk assessment vendor and collaborated to find a new vendor
- Assessed risks and limits of AML program
- Addressed handling of new and profitable marijuana businesses taking hold in the region

Results from Working with AgreeYa

- Enhanced and improved AML surveillance systems
- Remediated gaps and risks by establishing a relationship with a new vendor
- Improved processes to quickly identify potential money laundering schemes
- Enhanced BSA compliance program
- Implemented measures to ensure legitimacy of all transactions and prevent compliance penalties



AgreeYa Value Proposition

- 16+ years of experience and domain expertise in the financial services sector
- Trained CAMS and CFE certified professionals consisting of investigators, QA specialists, remediation analysts, risk analysts, legal assistants, compliance specialists and compliance analysts
- Specialized governance, risk and compliance practice
- Flexible engagement model - managed operations, project- based temporary staffing
- Global presence with 15 offices across eight countries (U.S., Canada, Mexico, Poland, China, Singapore, Korea, India)
- Risk and compliance services partner to some of the world's largest financial institutions
- System integration capabilities to become your single AML partner

About AgreeYa

AgreeYa is a global provider of software, solutions, and AML compliance services focused on deploying business-driven, technology-enabled solutions that create next-generation competitive advantages for customers. Headquartered in Folsom, Calif., AgreeYa employs more than 1,500 professionals across its 22 offices in 8 countries. Over the last 18 years, AgreeYa has worked with 200+ organizations ranging from Fortune 100 firms to small and large businesses across industries. AgreeYa's software portfolio includes SocialXtend (intranet and enterprise social collaboration), VDIXtend (desktop-on-cloud), Onvelop (unified enterprise collaboration and communication suite for mobile), Edvelop (single window collaboration and communication solution on mobile for 21st century learning), Cogent (comprehensive end-to-end case management solution for collections agencies and law firms), QuickApps (award winning suite of SharePoint web parts and pre-built templates) and BeatBlip (test automation solution). As part of its solutions and services offerings, AgreeYa provides portal, content management, and collaboration on SharePoint, cloud and infrastructure, enterprise mobility, business intelligence and big data analytics, product engineering, application development and management, independent software testing, and staffing (IT and risk/compliance) solutions. AgreeYa's anti-money laundering (AML) services and solutions are designed to help financial institutions and advisory firms minimize the risk associated with money laundering activities and better meet its regulatory compliance requirement.

Recognitions



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